

**INDO BORAX & CHEMICALS LIMITED**

Regd. Office: 5A/113, Mittal Industrial Estate, M.V.Road, Andheri (East), Mumbai - 400 059

**Audited Financial Results for the Year Ended 31st March, 2011**

(Rupees in Lacs)

Sr. No	PARTICULARS	S T A N D A L O N E				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	Year Ended
		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	(a) Net Sales	1,190.95	665.60	4,013.60	3,538.06	4,013.60	3,538.06
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income ( a + b )	1,190.95	665.60	4,013.60	3,538.06	4,013.60	3,538.06
2	Expenditure :						
	a) (Increase) / Decrease in Stock in trade and WIP	(8.11)	43.51	(97.22)	115.33	(288.97)	(499.57)
	b) Raw Material Consumed	595.23	291.06	2,089.31	1,688.24	2,089.31	1,688.24
	Land & Construction Cost	-	-	-	-	115.85	593.40
	c) Employees cost	34.17	23.03	103.36	80.12	107.43	80.71
	d) Depreciation	11.33	8.91	45.17	46.51	46.13	46.52
	e) Other Expenditure	333.95	199.88	920.26	743.30	932.21	744.09
	f) Total Expenditure (a+b+c+d+e)	966.57	566.39	3,060.88	2,673.50	3,001.96	2,653.39
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	224.38	99.21	952.72	864.56	1,011.64	884.67
4	Other Income	47.50	28.61	127.99	98.25	88.70	84.19
5	Profit before Interest & Exceptional Items (3 + 4)	271.88	127.82	1,080.71	962.81	1,100.34	968.86
6	Interest	-	-	0.02	1.23	19.81	7.44
7	Profit after Interest but before Exceptional Items (5 - 6)	271.88	127.82	1,080.69	961.58	1,080.53	961.42
8	Exceptional Items:(Profit/Loss on sale of Investments)	0.36	6.30	11.02	(167.66)	11.01	(167.66)
9	Profit from Ordinary Activities before tax (7 + 8)	272.24	134.12	1,091.71	793.92	1,091.54	793.76
10	Tax Expenses						
	- Current	86.00	40.00	355.00	331.00	355.00	331.00
	- Deferred	(2.84)	(1.24)	(10.84)	(9.63)	(10.84)	(9.63)
	- Prior Period		(1.86)	-	(1.86)	-	(1.86)
	Total Tax Expenses	83.16	36.90	344.16	319.51	344.16	319.51
11	Net Profit from Ordinary Activities after tax (9 - 10)	189.08	97.22	747.55	474.41	747.38	474.25
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period ( 11 - 12 )	189.08	97.22	747.55	474.41	747.38	474.25
	Add: Minority Interest					0.07	0.07
	Total					747.45	474.32
14	Paid up equity share capital (Face Value of Rs.10 each)	348.10	348.10	348.10	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	3,888.51	3,201.75	3,888.51	3,201.75
16	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items      Rs.	5.43	2.79	21.48	13.63	21.47	13.63
	(b) After Extraordinary items      Rs.	5.43	2.79	21.48	13.63	21.47	13.63
17	Public Shareholding						
	Number of Shares	2,043,635	2,043,635	2,043,635	2,043,635		
	Percentage of Shareholding	58.71	58.71	58.71	58.71		
18	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL		
	b) Non-encumbered						
	- Number of Shares	1,437,365	1,437,365	1,437,365	1,437,365		
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00		
	- Percentage of Shares (as % of total share capital )	41.29	41.29	41.29	41.29		

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STATEMENT OF ASSETS & LIABILITIES						
Shareholders' Fund :						
(a) Capital			348.10	348.10	348.10	348.10
(b) Reserves & Surplus			3,888.71	3,201.85	3,888.51	3,201.75
Minority Interest					0.27	0.33
Loan Funds			4.05	4.05	331.35	210.54
Deferred Tax Liability (Net)			40.11	50.95	40.11	50.95
Total			4,280.97	3,604.95	4,608.34	3,811.67

	Fixed Assets			255.76	275.12	262.08	275.15
	Investments			848.13	821.26	847.53	820.66
	Current Assets, Loans & Advances						
	a) Inventories			1,115.24	345.70	1,921.87	960.60
	b) Sundry Debtors			250.23	132.67	250.23	132.66
	c) Cash & Bank Balances			607.67	338.29	608.90	338.88
	d) Other Current Assets			3.80	21.25	3.80	177.46
	e) Loans & Advances			1,929.58	2,260.96	1,463.11	1,699.35
	Less :Current Liabilities & Provisions						
	(a) Liabilities			(313.68)	(198.14)	(333.92)	(201.60)
	(b) Provisions			(415.76)	(392.16)	(415.76)	(392.16)
	Miscellaneous Expenditure (Not Written off or adjusted)					0.50	0.67
	Total			4,280.97	3,604.95	4,608.34	3,811.67
<b>SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED</b>							
1	Segment Revenue						
	(a) Chemicals					4,022.15	3,538.54
	(b) Construction					-	-
	(c) Unallocated					119.44	97.77
	Total					4,141.59	3,636.31
2	Segment Result (Profit before tax)						
	(a) Chemicals					961.25	863.81
	(b) Construction					(0.17)	(0.17)
	(c) Unallocated					130.46	(69.89)
	Total					1,091.54	793.75
3	Capital Employed						
	(a) Chemicals					1,689.72	857.84
	(b) Construction					801.54	638.15
	(c) Unallocated					2,116.57	2,315.04
	Total					4,607.83	3,811.03

**Notes :**

1. Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
2. The Company has only one segment of activity namely " Manufacturing and selling of Chemicals".
3. Investors complaints during the quarter- Unresolved at beginning- Nil; Received -2; Resolved -2; Remaining Unresolved -
4. There is a diminution in value of certain investments in shares & mutual funds aggregating to Rs. 91.19 Lacs as on 31st March, 2011, which, being temporary, has not been considered in above result.
5. The above financial results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on May 30, 2011
6. The directors have recommended dividend of Rs. 1.50 (One Rupee and Fifty Paise) per equity share of Rs. 10/- each.

For and on behalf of the Board

Mumbai, May 30, 2011

S. K. Jain  
Chairman & Managing Director