

Unaudited Standalone Financial Results (Reviewed) for the Quarter Ended 30th September, 2011

Sr. No	PARTICULARS	(Rupees in Lacs)				Year Ended 31.03.2011 Audited
		Quarter Ended		Six Months Ended		
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	
1	(a) Net Sales	1,083.24	977.53	2,233.25	1,731.72	4,013.60
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a + b)	1,083.24	977.53	2,233.25	1,731.72	4,013.60
2	Expenditure :					
	a) (Increase) / Decrease in Stock in trade and WIP	48.28	(1.10)	(1.61)	(63.38)	(97.22)
	b) Raw Material Consumed	525.93	482.33	1,138.50	894.56	2,089.31
	c) Employees cost	30.21	23.43	57.87	45.29	103.36
	d) Depreciation	10.91	11.28	21.83	22.56	45.17
	e) Other Expenditure	220.00	198.90	442.34	372.67	920.26
	f) Total Expenditure (a+b+c+d+e)	835.33	714.84	1,658.93	1,271.70	3,060.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	247.91	262.69	574.32	460.02	952.72
4	Other Income	30.82	26.69	61.32	54.62	127.99
5	Profit before Interest & Exceptional Items (3 + 4)	278.73	289.38	635.64	514.64	1,080.71
6	Interest	0.31	-	0.31	-	0.02
7	Profit after Interest but before Exceptional Items (5 - 6)	278.42	289.38	635.33	514.64	1,080.69
8	Exceptional Items:(Profit/Loss on sale of Investments)	4.73	6.67	9.94	9.52	11.02
9	Profit from Ordinary Activities before tax (7 + 8)	283.15	296.05	645.27	524.16	1,091.71
10	Tax Expenses					
	- Current	87.50	96.00	200.50	172.00	355.00
	- Deferred	(2.13)	(2.28)	(4.26)	(5.72)	(10.84)
	Total Tax Expenses	85.37	93.72	196.24	166.28	344.16
11	Net Profit from Ordinary Activities after tax (9 - 10)	197.78	202.33	449.03	357.88	747.55
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	197.78	202.33	449.03	357.88	747.55
14	Paid up equity share capital (Face Value of Rs.10 each)	348.10	348.10	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	-	3,888.51
16	Earning Per Share (EPS) basic & diluted					
	(a) Before Extraordinary items Rs.	5.68	5.81	12.90	10.28	21.48
	(b) After Extraordinary items Rs.	5.68	5.81	12.90	10.28	21.48
17	Public Shareholding					
	Number of Shares	2,043,635	2,043,635	2,043,635	2,043,635	2,043,635
	Percentage of Shareholding	58.71	58.71	58.71	58.71	58.71
18	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	1,437,365	1,437,365	1,437,365	1,437,365	1,437,365
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	41.29	41.29	41.29	41.29	41.29

STATEMENT OF ASSETS & LIABILITIES			30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
Shareholders' Fund :					
(a) Capital			348.10	348.10	348.10
(b) Reserves & Surplus			4,337.74	3,559.73	3,888.71
Loan Funds			4.05	4.56	4.05
Deferred Tax Liability (Net)			35.86	45.24	40.11
Total			4,725.75	3,957.63	4,280.97
Fixed Assets			268.07	263.52	255.76
Investments			871.09	1,255.98	848.13
Current Assets, Loans & Advances					
a) Inventories			457.52	742.23	1,115.24
b) Sundry Debtors			241.29	239.37	250.23
c) Cash & Bank Balances			92.35	77.34	607.67
d) Other Current Assets			38.93	29.79	3.80
e) Loans & Advances			3,186.78	1,752.62	1,929.58
Less :Current Liabilities & Provisions					
(a) Liabilities			(229.71)	(231.15)	(313.68)
(b) Provisions			(200.57)	(172.07)	(415.76)
Miscellaneous Expenditure (Not Written off or adjusted)			-		
Total			4,725.75	3,957.63	4,280.97

Notes :

1. Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
2. The Company has only one segment of activity namely " Manufacturing and selling of Chemicals".
3. Investors complaints during the quarter- Unresolved at beginning- Nil; Received -Nil; Resolved -Nil; Remaining Unresolved - Nil.
4. There is a diminution in value of certain investments in shares & mutual funds aggregating to Rs. 124.43 Lacs as on 30th September, 2011, which, being temporary, has not been considered in above result.
5. The above financial results have been reviewed by the Audit Committee of the Board & Auditors of the Company and taken on record by the Board of Directors at its meeting held on November 14, 2011
6. The company has opted to submit and publish only standalone quarterly and year to date results under Clause 41(I) (e) (i) of the listing agreement with the stock exchange.

For and on behalf of the Board

Mumbai, November 14, 2011

S. K. Jain
Chairman & Managing Director