



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

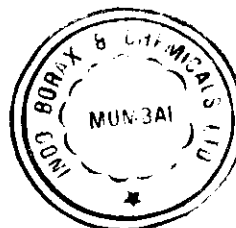
Statement of Standalone Unaudited Results for the Quarter Ended 31st December, 2017

(Rs. In Lakhs)

Sr. No	PARTICULARS	Three Months Ended			Nine Months Ended	
		31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
1	Income form Operations					
	a) Net Sales/Income from Operations	3,271.10	1,529.79	1,885.84	6,564.57	4,759.92
	b) Other Income	66.97	72.66	91.93	239.95	201.27
	Total income (Net)	3,338.07	1,602.45	1,977.77	6,804.52	4,961.19
2	Expenses					
	a) Cost of Materials consumed	2,106.07	801.81	996.20	3,971.88	2,707.31
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	24.02	85.74	57.42	(1.38)	138.20
	c) Employees benefit expense	87.75	71.97	80.44	243.78	209.99
	d) Finance Cost	0.49	0.05	0.09	0.74	0.37
	e) Depreciation	33.23	36.83	33.23	99.65	109.40
	f) Other Expenditure	466.27	305.48	367.55	1,173.51	966.08
	Total Expenses	2,717.83	1,301.88	1,534.93	5,488.18	4,131.35
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	620.24	300.57	442.84	1,316.34	829.84
4	Exceptional Item	-	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax (3 - 4)	620.24	300.57	442.84	1,316.34	829.84
6	Tax Expense					
	a) Current Tax	207.00	75.00	147.00	432.00	209.00
	b) Deferred Tax	5.63	16.86	6.43	18.49	49.99
	Total Tax Expense	212.63	91.86	153.43	450.49	258.99
7	Profit from ordinary activities (after tax) for the period (5 - 6)	407.61	208.71	289.41	865.85	570.85
8	Extra Ordinary Items (net of taxes)	-	-	-	-	-
9	Net Profit for the period (7+ 8)	407.61	208.71	289.41	865.85	570.85
10	Other Comprehensive Income/(Expenses) net of tax					
	a) Items that will not be reclassified to profit or Loss	5.67	(0.20)	(3.62)	(290.83)	(3.95)
	b) Income tax relating to items that will not be reclassified to profit or Loss	0.34	(0.06)	(2.57)	(2.23)	(0.92)
11	Total Comprehensive Income (OCI) for the period	413.62	208.45	283.22	572.79	565.98
12	Pat-up equity share capital (Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted					
	(a) Before Extraordinary items	Rs. 12.70	Rs. 6.50	Rs. 9.02	Rs. 26.98	Rs. 17.79
	(b) After Extraordinary items	Rs. 12.70	Rs. 6.50	Rs. 9.02	Rs. 26.98	Rs. 17.79

Notes :

- The above unaudited standalone results for the quarter and nine months ended 31st December, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2018. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Beginning 1st April, 2017, the Company has first time adopted Indian Accounting Standard (Ind AS) with a transition date of 1st April, 2016. Accordingly these unaudited financial results have been prepared in compliance with Ind AS as notified by the Ministry of Corporate Affairs and prescribed under section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting pronouncements generally accepted in India and all the periods have been restated accordingly.
- The figures for the previous year ended 31st March, 2017 in accordance with Ind AS are not reported in these financial results, as vide circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, issued by Securities and Exchange Board of India (SEBI), the same are not made mandatory in order to facilitate smooth transition during the first year of Ind AS implementation.
- The Company, on standalone basis, has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- The figures of the previous period have been regrouped /rearranged, wherever considered necessary, to make them comparable with the figures for the current period.





INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

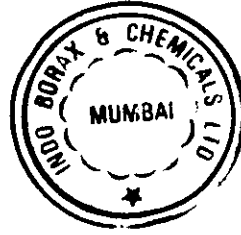
Email : indoborax@vsnl.com • Website : www.indoborax.com

6 Reconciliation between previous GAAP and Ind AS for the quarter and nine months ended 31st December, 2016 is as under:

Particulars	Rs. in Lakhs	
	three months	nine months
	31/12/2016	31/12/2016
	Unaudited	Unaudited
Net Profit (after tax) under previous Indian GAAP	210.25	569.05
Add/(Less) : Adjustment for GAAP differences		
Net gain/loss on fair value accounting of Investments	(1.54)	1.80
Net Profit as per Ind AS	208.71	570.85
Other Comprehensive income net of tax	(0.26)	(4.87)
Total Comprehensive Income as per Ind AS	208.45	565.98

7 The Board of Directors have approved the appointment of Mrs. Sreelekha Jain, as Additional Director of the Company, with effect from 14th February, 2018. The said appointment is subject to the approval of the shareholders at the ensuing general meeting.

For and on behalf of the Board



S. K. Jain
Chairman & Managing Director
DIN-0292549

Mumbai, 14th February, 2018